

STATEMENT OF GENERAL FUND REVENUES AND FORECASTS

Compared to the Previous Biennium Revenues

2023-25 Biennium

September 2023

Revenues and Transfers	Fiscal Month				Biennium To Date			
	September 2021	September 2023	Variance	Percent	2021-23	2023-25	Variance	Percent
Sales Tax	77,898,072	93,826,054	15,927,982	20.4%	253,340,266	321,157,090	67,816,824	26.8%
Motor Vehicle Excise Tax	11,338,740	7,554,856	(3,783,884)	-33.4%	36,701,286	23,933,102	(12,768,184)	-34.8%
Individual Income Tax	20,408,950	23,520,186	3,111,236	15.2%	97,465,071	64,465,916	(32,999,155)	-33.9%
Corporate Income Tax	29,065,255	44,222,134	15,156,879	52.1%	42,404,872	51,437,205	9,032,333	21.3%
Insurance Premium Tax	3,740,982	3,083,962	(657,020)	-17.6%	3,900,371	3,279,549	(620,822)	-15.9%
Oil & Gas Production Tax	20,233,205	30,891,683	10,658,478	52.7%	57,878,286	75,018,544	17,140,258	29.6%
Oil Extraction Tax	22,607,201	27,668,902	5,061,701	22.4%	44,671,361	51,913,787	7,242,426	16.2%
Gaming Tax	30,916	41,467	10,551	34.1%	67,137	66,367	(770)	-1.1%
Lottery	-	-	-	0.0%	-	-	-	0.0%
Cigarette & Tobacco Tax	2,253,892	2,027,575	(226,317)	-10.0%	6,718,912	5,966,972	(751,940)	-11.2%
Wholesale Liquor Tax	863,784	1,016,970	153,186	17.7%	2,695,646	3,089,786	394,140	14.6%
Mineral Leasing Fees	2,424,702	3,350,495	925,793	38.2%	7,789,510	10,797,032	3,007,522	38.6%
Departmental Collections	1,399,666	7,596,938	6,197,272	442.8%	3,259,224	10,733,025	7,473,801	229.3%
Interest Income	341,015	4,657,436	4,316,421	1265.8%	831,107	11,580,919	10,749,812	1293.4%
State Mill & Elevator-Transfer	-	-	-	0.0%	-	-	-	0.0%
Major Special Fund Transfers	-	-	-	0.0%	205,000,000	279,474,088	74,474,088	36.3%
Other Transfers	12,189	279,230	267,041	100.0%	3,054,461	1,373,496	(1,680,965)	-55.0%
Total Revenues and Transfers	192,618,569	249,737,888	57,119,319	29.7%	765,777,510	914,286,878	148,509,368	19.4%