

STATEMENT OF GENERAL FUND REVENUES AND FORECASTS
Compared to the Legislative Forecast
2023-25 Biennium
August 2023

Revenues and Transfers	Fiscal Month				Biennium To Date			
	Original 2023 Leg. Forecast	Actual	Variance	Percent	Original 2023 Leg. Forecast	Actual	Variance	Percent
Sales Tax	94,936,243	111,713,988	16,777,745	17.7%	197,462,850	227,331,036	29,868,186	15.1%
Motor Vehicle Excise Tax	8,168,747	8,612,006	443,259	5.4%	15,199,518	16,378,246	1,178,728	7.8%
Individual Income Tax	26,369,579	16,189,108	(10,180,471)	-38.6%	53,882,448	40,945,730	(12,936,718)	-24.0%
Corporate Income Tax	319,005	2,062,513	1,743,508	546.5%	5,306,566	7,215,071	1,908,505	36.0%
Insurance Premium Tax	277,743	194,974	(82,769)	-29.8%	377,830	195,587	(182,243)	-48.2%
Oil & Gas Production Tax	44,126,861	44,126,861	-	0.0%	44,126,861	44,126,861	-	0.0%
Oil Extraction Tax	24,244,885	24,244,885	-	0.0%	24,244,885	24,244,885	-	0.0%
Gaming Tax	28,308	24,900	(3,408)	-12.0%	43,911	24,900	(19,011)	-43.3%
Lottery	-	-	-	0.0%	-	-	-	0.0%
Cigarette & Tobacco Tax	2,059,094	1,878,997	(180,097)	-8.7%	4,131,190	3,939,397	(191,793)	-4.6%
Wholesale Liquor Tax	835,253	970,336	135,083	16.2%	1,833,753	2,072,816	239,063	13.0%
Mineral Leasing Fees	2,109,828	3,739,677	1,629,849	77.3%	4,981,423	7,446,537	2,465,114	49.5%
Departmental Collections	889,483	2,564,890	1,675,407	188.4%	2,174,637	3,136,087	961,450	44.2%
Interest Income	56,033	5,639,741	5,583,708	9965.0%	72,446	6,923,483	6,851,037	9456.7%
State Mill & Elevator-Transfer	-	-	-	0.0%	-	-	-	0.0%
Bank of North Dakota - Transfer	-	-	-	0.0%	-	-	-	0.0%
SIIF - Transfer	-	-	-	0.0%	25,000,000	25,000,000	-	0.0%
Legacy Earnings Fund - Transfer	-	-	-	0.0%	254,474,088	254,474,088	-	0.0%
Gas Tax Administration	-	-	-	0.0%	230,553	230,553	-	0.0%
Miscellaneous	-	642,049	642,049	100.0%	1,873,288	863,713	(1,009,575)	-53.9%
Total Revenues and Transfers	204,421,062	222,604,925	18,183,863	8.9%	635,416,247	664,548,990	29,132,743	4.6%