

STATEMENT OF GENERAL FUND REVENUES AND FORECASTS

Compared to the Previous Biennium Revenues

2023-25 Biennium

August 2023

Revenues and Transfers	Fiscal Month				Biennium To Date			
	August 2021	August 2023	Variance	Percent	2021-23	2023-25	Variance	Percent
Sales Tax	86,769,883	111,713,988	24,944,105	28.7%	175,442,194	227,331,036	51,888,842	29.6%
Motor Vehicle Excise Tax	12,918,359	8,612,006	(4,306,353)	-33.3%	25,362,546	16,378,246	(8,984,300)	-35.4%
Individual Income Tax	42,396,862	16,189,108	(26,207,754)	-61.8%	77,056,121	40,945,730	(36,110,391)	-46.9%
Corporate Income Tax	242,575	2,062,513	1,819,938	750.3%	13,339,617	7,215,071	(6,124,546)	-45.9%
Insurance Premium Tax	149,223	194,974	45,751	100.0%	159,389	195,587	36,198	100.0%
Oil & Gas Production Tax	37,645,081	44,126,861	6,481,780	0.0%	37,645,081	44,126,861	6,481,780	0.0%
Oil Extraction Tax	22,064,160	24,244,885	2,180,725	0.0%	22,064,160	24,244,885	2,180,725	0.0%
Gaming Tax	18,522	24,900	6,378	100.0%	36,221	24,900	(11,321)	100.0%
Lottery	-	-	-	0.0%	-	-	-	0.0%
Cigarette & Tobacco Tax	2,152,412	1,878,997	(273,415)	-12.7%	4,465,020	3,939,397	(525,623)	-11.8%
Wholesale Liquor Tax	804,668	970,336	165,668	20.6%	1,831,862	2,072,816	240,954	13.2%
Mineral Leasing Fees	2,676,139	3,739,677	1,063,538	39.7%	5,364,808	7,446,537	2,081,729	38.8%
Departmental Collections	1,122,112	2,564,890	1,442,778	128.6%	1,859,558	3,136,087	1,276,529	68.6%
Interest Income	396,823	5,639,741	5,242,918	1321.2%	490,092	6,923,483	6,433,391	1312.7%
State Mill & Elevator-Transfer	-	-	-	0.0%	-	-	-	0.0%
Major Special Fund Transfers	-	-	-	0.0%	205,000,000	279,474,088	74,474,088	36.3%
Other Transfers	2,808,054	642,049	(2,166,005)	-77.1%	3,042,272	1,094,266	(1,948,006)	-64.0%
Total Revenues and Transfers	212,164,873	222,604,925	10,440,052	4.9%	573,158,941	664,548,990	91,390,049	15.9%