

STATEMENT OF GENERAL FUND REVENUES AND FORECASTS

Compared to the Legislative Forecast

2021-23 Biennium

September 2022

Revenues and Transfers	Fiscal Month				Biennium To Date			
	Revised 2021 Leg. Forecast	Actual	Variance	Percent	Revised 2021 Leg. Forecast	Actual	Variance	Percent
Sales Tax	75,845,901	104,472,481	28,626,580	37.7%	1,094,740,448	1,282,358,135	187,617,687	17.1%
Motor Vehicle Excise Tax	10,751,644	15,847,080	5,095,436	47.4%	163,254,727	184,119,435	20,864,708	12.8%
Individual Income Tax	17,139,845	25,311,208	8,171,363	47.7%	366,517,930	570,564,150	204,046,220	55.7%
Corporate Income Tax	15,917,033	46,938,367	31,021,334	194.9%	116,395,139	266,029,111	149,633,972	128.6%
Insurance Premium Tax	3,003,343	5,515,919	2,512,576	83.7%	55,936,072	69,765,580	13,829,508	24.7%
Oil & Gas Production Tax	-	-	-	0.0%	266,112,633	266,112,633	-	0.0%
Oil Extraction Tax	-	-	-	0.0%	133,887,368	133,887,368	-	0.0%
Gaming Tax	-	21,717	21,717	100.0%	-	335,994	335,994	100.0%
Lottery	-	-	-	0.0%	7,300,000	5,600,000	(1,700,000)	-23.3%
Cigarette & Tobacco Tax	2,022,665	2,204,530	181,865	9.0%	28,521,832	29,645,115	1,123,283	3.9%
Wholesale Liquor Tax	739,384	991,712	252,328	34.1%	10,750,627	12,687,088	1,936,461	18.0%
Mineral Leasing Fees	1,127,346	3,939,766	2,812,420	249.5%	21,496,465	52,804,436	31,307,971	145.6%
Departmental Collections	8,418,281	7,377,218	(1,041,063)	-12.4%	50,181,506	47,870,425	(2,311,081)	-4.6%
Interest Income	887,039	623,324	(263,715)	-29.7%	26,928,602	5,917,312	(21,011,290)	-78.0%
State Mill & Elevator-Transfer	-	-	-	0.0%	7,750,000	6,971,950	(778,050)	-10.0%
Bank of North Dakota - Transfer	-	-	-	0.0%	-	-	-	0.0%
SIIF - Transfer	-	-	-	0.0%	410,000,000	410,000,000	-	0.0%
Gas Tax Administration	-	-	-	0.0%	1,171,090	1,171,090	-	0.0%
Miscellaneous	-	(344,658)	(344,658)	0.0%	-	12,798,760	12,798,760	100.0%
Total Revenues and Transfers	135,852,481	212,898,664	77,046,183	56.7%	2,760,944,439	3,358,638,582	597,694,143	21.6%